

United States Bankruptcy Court
Western District of TN

In re James Wendell Sanders, Jr.

Debtor(s)

Case No.

Chapter

13

CHAPTER 13 PLAN
(INDIVIDUAL ADJUSTMENT OF DEBTS)

DEBTOR(S): (H) James Wendell Sanders, Jr. S.S.# xxx-xx-9397
(W) S.S.#

ADDRESS: 115 Pecan Drive
Ripley, TN 38063

PLAN PAYMENT: Debtor(s) to pay \$ 1,278.00 (weekly, every two weeks, semi-monthly, monthly)
PAYROLL DEDUCTION: OR (X) DIRECT PAY

BECAUSE:

FIRST PAYMENT DATE:

PLACE OF EMPLOYMENT:

ADMINISTRATIVE: Pay filing fee, Trustee's fee, and debtor's attorney fee, pursuant to Court Order.

		MONTHLY PLAN PMT.
AUTO INSURANCE:	() Not included in Plan () Included in Plan	\$ -NONE-
CHILD SUPPORT:	Future support through Plan to	\$ -NONE-
	Child support arrearage amount	\$
PRIORITY CREDITORS:	IRS Insolvency Unit (\$4,500.00)	\$ 167.00
	Lauderdale Cty Taxes (Lot 6- \$1,005.00)	\$ 38.00
	Lauderdale Cty taxes (Lot 7 \$71.00)	\$ 3.00

HOME MORTGAGE: If no arrearage, ongoing payments are to be paid directly by the debtor(s).

Clayton Bank/Covington 2nd Mtg.	Ongoing pmt. Begin	March 2017		\$	223.00
	Approx. arrearage	2,676.00	Interest 0.00 %	\$	45.00
Farm Credit Mid-America (First Mtg)	Ongoing pmt. Begin	March 2017		\$	595.00
	Approx. arrearage	7,344.00	Interest 0.00 %	\$	123.00

SECURED CREDITORS; (retain lien 11 U.S.C. Sec. 1325{a}{5})	VALUE COLLATERAL	RATE OF INTEREST	MONTHLY PLAN PMT.
-NONE-	\$	%	\$

UNSECURED CREDITORS: Pay 9 % of these claims after above claims are paid or pay all disposable income for term of plan;

ESTIMATED TOTAL UNSECURED, NON-PRIORITY DEBT: \$16,165.00

TERMINATION: Plan shall terminate upon payment of the above, approximately 60 months.

Rejected Leases

-NONE-

Assumed Leases

-NONE-

*ADEQUATE PROTECTION PAYMENT WILL BE 1/4 (25%) OF PROPOSED CREDITOR MONTHLY PAYMENT.

FAILURE TO FILE TIMELY WRITTEN OBJECTION TO CONFIRMATION WILL BE DEEMED ACCEPTANCE OF PLAN.

Absent a specific court order otherwise, all claims, other than those specifically provided for above, shall be paid as general unsecured debts. General unsecured creditors will receive 9.00%

DEBTOR'S ATTORNEY: **Bo Luxman BPR #21580**
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